

## TEGoVA General Assembly – Warsaw – 31 May 2008

### Draft Minutes

The meeting was declared open at 9h30 under the chairmanship of Roger Messenger (IRRV).

Those present or represented at the General Assembly are indicated in Annexes I and II. Voting rights shareout chart in Annex III.

The Assembly recognised itself as validly constituted and fit for deliberation.

The General Assembly nominated Jean-François Drouets (SNPI) as Secretary and Mark Bates (AI) as Scrutineer.

### **I. APPROVAL OF THE MINUTES OF THE LAST GENERAL ASSEMBLY**

The minutes were approved without amendment.

### **II. ANNUAL ACCOUNTS**

#### *1. 2007 Income & Expenditure chart*

The Treasurer, Elias Ziogas (SOE), reported a surplus of € 21.865,70 and, as announced in Hamburg during the presentation of the 2008 budget, he proposed that this amount be brought forward to the 2008 financial year to cover the 2008 budget needs.

The General Assembly accepted the proposal.

#### *2. Report of the treasurer, and presentation of the report of the statutory auditor on the 2007 accounts*

The Treasurer read out his report and informed the General Assembly that the auditor's report is part of the previously circulated 2007 Financial Statements Report.

#### *3. Examination and approval of the annual accounts closed on 31 December 2007*

The Treasurer informed the General Assembly that TEGoVA's accounting is very well kept by the Secretariat and that the finances of the organisation are in very good order.

The 2007 annual accounts were approved by unanimity with the exception of IsIVI (Enrico Campagnoli) which abstained.

#### *4. Discharge of the Treasurer and the statutory auditor*

The Treasurer, Elias Ziogas (SOE) and the Auditor, Herman van den Abeele (Ernst & Young Réviseurs d'Entreprises) were discharged by unanimity.

#### *5. Reappointment of the auditor*

The auditor, Herman van den Abeele of Ernst & Young Réviseurs d'Entreprises, was reappointed.

### **III. SUBSCRIPTIONS AND SUPERVISION FEES 2008**

The General Assembly accepted that the Appraisers' Association of Turkey (DUD) be exceptionally allowed to pay in three instalments.

Tambet Tiits of the Estonian Association of Appraisers (EKHÜ) explained that his association had not paid the difference between the old fee (€ 1.000) and the new one (€ 2.500) because the new GDP/GDP per capita system is very unfair to small associations. EKHÜ has only 100 members, so each would have to pay € 25 to TEGoVA, whereas the Poles, with 3000 members paying € 3.900, pay € 1,3 per member. Or again, EKHÜ members pay four times as much per capita as IRRV members.

Roger Messenger explained that the current subscription system had been examined, debated and approved by the General Assembly. Nonetheless, the case of EKHÜ would be reviewed.

### **IV. DISCHARGE OF THE BOARD**

The General Assembly discharged the members of the Board of Directors for the exercise of their mandate as Board member, daily manager or any function as delegate of TEGoVA AISBL during the year 2007.

### **V. ELECTIONS TO THE BOARD**

#### **TERMINATION OF MANDATE**

##### ***Termination of mandate of members of the Board***

The General Assembly noted the termination of the mandate of:

- *Istituto Italiano di Valutazione Immobiliare (IsIVI)*, established under Italian law, having its head office at via Lanzone 7, 20123 Milano (Italy), registered in Milan under the number 02229790913, and
- *Österreichisches Institut für Immobilienbewertung und Bewertungsstandards (ÖII)*, established under Austrian law, having its head office at Gumpendorfstrasse 72, 1060 Vienna (Austria), registered in Vienna under the number IV–SD/1623/VVM/99,

with effect as of 31 May 2008.

The Secretariat was instructed to carry out the necessary formalities.

In order to respect the procedures for publication in the annexes to the *Moniteur Belge* (Belgian Official Journal), this item is partially translated into French:

## FIN DE MANDAT

### ***Fin de mandat de certains membres du Conseil d'administration***

L'assemblée prend acte de la fin du mandat des associations suivantes :

- L'association de droit italien *Istituto Italiano di Valutazione Immobiliare (IsIVI)*, ayant son siège social à via Lanzone 7, 20123 Milan (Italie), et enregistrée à Milan sous le numéro 02229790913, et
- L'association de droit autrichien *Österreichisches Institut für Immobilienbewertung und Bewertungsstandards (ÖII)*, ayant son siège social à Gumpendorfstrasse 72, 1060 Vienne (Autriche), enregistrée à Vienne sous le numéro IV–SD/1623/VVM/99,

Le Secrétariat reçoit instruction de s'occuper des formalités y afférentes.

## ELECTIONS

The voting rights applied are those set down on the document attached (see chart of voting rights in Annex III).

### ***Elections to the Board***

The Assembly acknowledged the existence of nine candidatures for the election to the Board. After the ballot conducted with total secrecy and under the supervision of the Secretary and the Scrutineer of the Assembly, the final result was announced to the members.

In accordance Article 9 of the Statutes, the Assembly:

Re-elected to the Board for a three year term, with effect as of 31 May 2008, the following members:

- *Institute of Revenues Rating and Valuation (IRRV)*, established under English law, having its head office at 41 Doughty Street, London WC1N 2LF (United Kingdom) registered in London under the number 223447.
- *Polska Federacja Stowarzyszen Rzeczoznawców Majatkowych (PFSRM)* -The Polish Federation of Valuers' Associations (PFVA), established under Polish law, having its head office at Nowogrodzka 50, 00-695 Warsaw (Poland), registered in Warsaw under the number 0000099787.
- *ΣΩΜΑ ΟΡΚΩΤΩΝ ΕΚΤΙΜΗΤΩΝ (ΣΟΕ)* -Body of Sworn-In Valuers of Greece (SOE)-, established under Greek law, having its head office at 3 Eslin street, 11523 Athens (Greece), registered in Athens under the number Law 820/1978.
- *Syndicat National des Professionnels Immobiliers (SNPI)* -National Association of Real Estate Professionals-, established under French law, having its head office at 26 Avenue Victor Hugo, 75116 Paris (France), registered in Paris (Préfecture de Police) under the number 13336.
- *Verband Deutscher Pfandbriefbanken e.V. (vdp)* -Association of German Pfandbrief Banks-, established under German law, having its head office at Georgenstrasse 21, 10117 Berlin (Germany), registered in Berlin under the number 21 176 NZ.

And elected to the Board for a three year term, with effect as of 31 May 2008, the following members:

- *Asociata Nationala Evaluatoilor Din Romania (ANEAR)* -National Association of Romanian Valuers-, established under Romanian law, having its head office at Scarlatescu 7, 011158 Bucharest 1 (Romania), registered in Bucharest under the number 222/26.04.2000.
- *Asociación Profesional de Sociedades de Valoración (ATASA)* -Professional Association of Valuation Companies-, established under Spanish law, having its head office at C/Recoletos 3, 28001 Madrid (Spain), registered in Madrid under the number G78795762.
- *Russian Society of Appraisers (RSA)*, established under Russian law, having its head office at Novaya Basmannaya 21-1, 107078 Moscow (Russian Federation), registered in Moscow under the number .....

In order to respect the procedures for publication in the annexes to the Moniteur Belge (Belgian Official Journal), this item is partially translated into French:

### ***Elections au Conseil d'administration***

Conformément aux dispositions de l'article 9 des statuts, l'assemblée:

Réélit au Conseil d'administration pour trois ans et avec effet à partir du 31 mai 2008, les administrateurs suivants:

- L'association de droit anglais *Institute of Revenues Rating and Valuation (IRRV)*, ayant son siège social à 41 Doughty Street, London WC1N 2LF (Royaume Uni) enregistrée à Londres sous le numéro 223447.
- L'association de droit polonais *Polska Federacja Stowarzyszen Rzeczoznawców Majatkowych (PFSRM)* -The Polish Federation of Valuers' Associations (PFVA), ayant son siège social à Nowogrodzka 50, 00-695 Varsovie (Pologne), enregistrée à Varsovie sous le numéro 0000099787.
- L'association de droit grec *ΣΩΜΑ ΟΡΚΩΤΩΝ ΕΚΤΙΜΗΤΩΝ (ΣΟΕ)* -Body of Sworn-In Valuers of Greece (SOE)-, ayant son siège social à 3 Eslin Street, 11523 Athènes (Grèce), enregistrée à Athènes sous le numéro Loi 820/1978.
- L'association de droit français *Syndicat National des Professionnels Immobiliers (SNPI)* -National Association of Real Estate Professionals-, ayant son siège social à 26 Avenue Victor Hugo, 75116 Paris (France), enregistrée à Paris (Préfecture de Police) sous le numéro 13336.
- L'association de droit allemand *Verband Deutscher Pfandbriefbanken e.V. (vdp)* -Association of German Pfandbrief Banks-, ayant son siège social à Georgenstrasse 21, 10117 Berlin (Allemagne), enregistrée à Berlin sous le numéro 21 176 NZ.

Et élit au Conseil d'administration pour trois ans et avec effet à partir du 31 mai 2008, les administrateurs suivants:

- *Asociata Nationala Evaluatorilor Din Romania (ANEVAR)* -National Association of Romanian Valuers-, ayant son siège social à Scarlatescu 7, 011158 Bucarest 1 (Roumanie), enregistrée à Bucharest sous le numéro 222/26.04.2000.
- *Asociación Profesional de Sociedades de Valoración (ATASA)*- Professional Association of Valuation Companies-, ayant son siège social à C/Recoletos 3, 28001 Madrid (Espagne), enregistrée à Madrid sous le numéro G78795762.
- *Russian Society of Appraisers (RSA)*, ayant son siège social à Novaya Basmannaya 21-1, 107078 Moscou (Fédération de Russie), enregistrée à Moscou sous le numéro .....

As announced in their candidature forms, the associations mentioned above will be represented respectively by Roger Messenger, Krzysztof Grzesik, Elias T. Ziogas, Wolfgang Kälberer, Bertrand Wasels, Adrian Vascu, Leandro Escobar and Igor Artemenkov.

## **VI. ELECTION TO THE CHAIRMANSHIP OF THE BOARD**

### ***Election to the Chairmanship of the Board***

In the absence of other candidatures, the General Assembly elected by unanimity as Chairman of the Board of TEGoVA the *Institute of Revenues Rating and Valuation (IRRV)* established under English law, having its head office at 41 Doughty Street, London WC1N 2LF (United Kingdom) registered in London under the number 223447, represented by Roger Messenger, for a term of three years.

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### ***Election du Président du conseil d'administration***

En l'absence d'autres candidatures, à l'unanimité l'assemblée générale élit à la présidence du Conseil d'administration pour trois ans, l'association de droit anglais *Institute of Revenues Rating and Valuation (IRRV)*, ayant son siège social à 41 Doughty Street, London WC1N 2LF (Royaume Uni) enregistrée à Londres sous le numéro 223447, représentée par Monsieur Roger Messenger.

## **VII. EVS 2009**

John Hockey (RICS) informed the members that work was on course for publication in time for the November General Assembly in Bucharest, where the General Assembly agreed that it would be put to final ratification.

## **VIII. RICS/TEGoVA EXPLORATORY TALKS ON COMMON STANDARDS**

The General Assembly mandated Roger Messenger to continue discussions with RICS on cooperating in producing country chapters suitable for both the Blue and the Red Book.

Asked about cost, Roger Messenger said that the main cost would be in terms of the labour offered by those who would work on assembling the chapter content.

## **IX. ECONOMIC BACKGROUND OF VALUATION THEORY**

A presentation was given by Igor and Andrey Artemenkov.

## **X. REV**

Progress was reviewed (see item IV of minutes of the Thursday Board meeting; updated complete text of REV scheme circulated under T08-12 of 19.05.08), IFEI gave a presentation on their experience of the REV pilot, REV certificates were awarded to IFEI and there was also award of the TEGoVA/PFVA REV agreement.

Several delegates said that their organisations would decide soon on candidatures.

## **XI. TEGoVA EU LEGISLATIVE WORK**

Wolfgang Kälberer and Michael MacBrien reported on

- White Paper on Mortgage Credit
- Common Platform
- EU Passport for Open-ended Real Estate Funds
- EU REIT
- Revision of the Energy Performance of Buildings Directive
- Water Performance of Buildings Directive

## **XII. GREEN BUILDING VALUATION**

John Hockey gave a presentation.

## **XIII. TEGoVA MEMBERSHIP**

### **1. New Membership**

- *General Council of Technical Architects of Spain (CGATE)*

The General Assembly voted unanimously to admit CGATE as a Full Member.

- *National Association Euro Centre 'Certified expert valuers' – ECCEV – Bulgaria*

It was agreed to defer consideration of this candidature pending further investigation.

## **2. Loss of Membership**

None.

## **XIV. TEGoVA/IVSC RELATIONS**

Roger Messenger reported that his talks with the outgoing chairman would be extended to the new one. TEGoVA would be offered a permanent seat on the IVSC Board and could simply attend the one meeting out of two that is to take place in London.

## **XV. FUTURE DIRECTION OF TEGoVA – NEW INITIATIVES**

It was agreed that the Board should look at standards on Automatic Valuation Methods, taking account of the view expressed by Luay Al-Khatib (RICS) that it is ill advised to do this alone, but better with a consortium of users of such products.

## **XVI. AUTOMATED VALUATION METHODS**

A presentation was given by Prof. David Tretton – Valuation Office Agency (UK)

## **XVII. AUTUMN 2008 BUCHAREST GENERAL ASSEMBLY**

A presentation was given by Speranta Munteanu (ANEVAR).

## **XVIII. CANDIDATURES FOR HOSTING OF FUTURE GENERAL ASSEMBLIES**

The following candidatures were put forward:

- Seville – spring 2009 (ATASA and CGATE)
- Vilnius – autumn 2009 (LTVA)



- Paris – June 2010 (CSN – High Council for the Notarial Profession)

## **XIX. ANY OTHER BUSINESS**

### **IRRV Performance Awards**

David Magor (IRRV) invited applications for this year's awards to the IRRV e-mail address.

### **TEGoVA/AI Common Curriculum**

Noting that the REV scheme requires twenty hours of continuous education, Mark Bates proposed that TEGoVA and AI might be able to work out a common curriculum. He suggested that TEGoVA could develop a one-day course on EVS which could become part of the REV curriculum. This would show that TEGoVA not only has standards, it teaches them.

### **Season/Location of TEGoVA Meetings**

Steen Winther-Petersen (DE) expressed the preference that spring meetings take place in Northern Europe and autumn meetings in the South.

### **Promotion of TEGoVA**

François Isnard (Secretariat) pointed out that, as part of the Secretariat's continuous attempts to raise TEGoVA's profile, TEGoVA had become a visible supporter of the Central Europe Meeting Point real estate event in Warsaw in April and also the Bucharest Meeting Point in July where there would be a TEGoVA seminar on the morning of 3 July on "European Valuation at Centre Stage in Romania" with Board members Leandro Escobar, Wolfgang Kälberer and Adrian Vascu as speakers. This would be an excellent opportunity to present EVS and REV to Romanian and South East European real estate professionals.

There would be a 20% discount for TEGoVA members (see TEGoVA website).

The meeting ended at 17:00







**Roger Messenger**  
IRRV  
Chairman








**Jean-François Drouets**  
SNPI  
Secretary








**Mark Bates**  
AI  
Scrutineer








## ANNEX I








### Attendance List


<p>Albania</p>  <p><b>SVP</b></p>	<p>SHOQERIA E VLERESUESVE TE PASURIVE TE PALUAJTSHME (SVP) The Society of Real Estate Valuers</p> <p>Present <input type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Austria</p>  <p><b>ÖII</b></p>	<p>ÖSTERREICHISCHES INSTITUT FÜR IMMOBILIENBEWERTUNG UND BEWERTUNGSSTANDARDS (ÖII) Austrian Institute of Property Valuation and Valuation Standards</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Czech Republic</p>  <p><b>CCA</b></p>	<p>CESKA KOMORA ODHADCU MAJETKU (CKHOM) Czech Chamber of Appraisers (CCA)</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Denmark</p>  <p><b>DE</b></p>	<p>DANSK EJENDOMSMAEGLERFORENING (DE) The Danish Association of Chartered Estate Agents</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Estonia</p>  <p><b>EKHÜ</b></p>	<p>EESTI KINNISVARA HINDAJATE ÜHING (EKHÜ) Estonian Association of Appraisers</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>France</p>  <p><b>AFREXIM</b></p>	<p>ASSOCIATION FRANCAISE DES SOCIÉTÉS D'EXPERTISE IMMOBILIÈRE (AFREXIM) French Association of Property Valuation Companies</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>


<p>France</p>  <p><b>CEIF- FNAIM</b></p>	<p style="text-align: center;">CHAMBRE DES EXPERTS IMMOBILIERS DE FRANCE (CEIF) Chamber of the Real Estate Valuers of France</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>France</p>  <p><b>CSN</b></p>	<p style="text-align: center;">CONSEIL SUPERIEUR DU NOTARIAT (CSN) High Council for the Notarial Profession</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>France</p>  <p><b>IFEI</b></p>	<p style="text-align: center;">INSTITUT FRANCAIS DE L'EXPERTISE IMMOBILIERE (IFEI) French Institute of Real Estate Valuation</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>France</p>  <p><b>SNPI</b></p>	<p style="text-align: center;">SYNDICAT NATIONAL DES PROFESSIONNELS IMMOBILIERS (SNPI) National Association of Real Estate Professionals</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Germany</p>  <p><b>BDVI</b></p>	<p style="text-align: center;">BUND DER ÖFFENTLICH BESTELLTEN VERMESSUNGSINGENIEURE e.V. (BDVI) German Association of Publicly Appointed Surveyors</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Germany</p>  <p><b>BVS</b></p>	<p style="text-align: center;">BUNDESVERBAND ÖFFENTLICH BESTELLTER UND VEREIDIGTER SOWIE QUALIFIZIERTER SACHVERTÄNDIGER (BVS) Association of Publicly Certified and Qualified Experts</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Germany</p>  <p><b>IVD</b></p>	<p style="text-align: center;">IMMOBILIENVERBAND DEUTSCHLAND IVD BUNDESVERBAND e.V. (IVD) German Real Estate Professional Association</p> <p>Present <input type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input checked="" type="checkbox"/>    Proxy <input checked="" type="checkbox"/> to <b>VÖB</b></p>


<p>Germany</p>  <p><b>vdp</b></p>	<p>VERBAND DEUTSCHER PFANDBRIEFBANKEN e.V. (vdp) Association of German Pfandbrief Banks</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Germany</p>  <p><b>VÖB</b></p>	<p>BUNDESVERBAND ÖFFENTLICHER BANKEN DEUTSCHLANDS e. V. (VÖB) Association of German Public Sector Banks</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input checked="" type="checkbox"/> from <b>IVD</b>    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Greece</p>  <p><b>SOE</b></p>	<p>ΣΩΜΑ ΟΡΚΩΤΩΝ ΕΚΤΙΜΗΤΩΝ (ZOE) Body Sworn-in Valuers of Greece (SOE)</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Hungary</p>  <p><b>MAISZ</b></p>	<p>MAGYAR INGATLANSZÖVETSÉG (MAISZ) Hungarian Real Estate Association (HREA)</p> <p>Present <input type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Ireland</p>  <p><b>IAVI</b></p>	<p>IRISH AUCTIONEERS and VALUERS INSTITUTE (IAVI)</p> <p>Present <input type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Ireland</p>  <p><b>SCS</b></p>	<p>THE SOCIETY of CHARTERED SURVEYORS (SCS)</p> <p>Present <input type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Italy</p>  <p><b>CNG</b></p>	<p>CONSIGLIO NAZIONALE GEOMETRI (CNG) National Council of Surveyors</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>


<p>Italy</p>  <p><b>GEOVAL</b></p>	<p>ASSOCIAZIONE GEOMETRI VALUTATORI ESPERTI (GEOVAL) Assessment Surveyors Association</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Italy</p>  <p><b>IsIVI</b></p>	<p>ISTITUTO ITALIANO di VALUTAZIONE IMMOBILIARE (IsIVI) Italian Institute for Real Estate Valuation</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Kazakhstan</p>  <p><b>CPA</b></p>	<p><b>OBSERVER</b></p> <p>CHAMBER OF PROFESSIONAL APPRAISERS OF KAZAKHSTAN (CPA)</p> <p>Present <input checked="" type="checkbox"/>    Absent <input type="checkbox"/></p>
<p>Latvia</p>  <p><b>LIVA</b></p>	<p>LATVIJAS IPASUMU VERTETAJU ASOCIACIJA (LIVA) Latvian Association of Property Appraisers</p> <p>Present <input type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Lithuania</p>  <p><b>LTVA</b></p>	<p>LIETUVOS TURTO VERTINTOJU ASOCIACIJA (LTVA) Lithuanian Association of Property Valuers</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Norway</p>  <p><b>NTF</b></p>	<p>NORGES TAKSERINGSFORBUND (NTF) Norwegian Surveyors and Valuers Association</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Poland</p>  <p><b>PFVA</b></p>	<p>POLSKA FEDERACJA STOWARZYSZEN RZECZOZNAWCÓW MAJATKOWYCH (PFVA) The Polish Federation of Valuers' Associations</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>


<p>Romania</p>  <p><b>ANEVAR</b></p>	<p>ASOCIATIA NATIONALA A EVALUATORILOR DIN ROMANIA (ANEVAR) National Association of Romanian Valuers</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Russian Federation</p>  <p><b>PRSA</b></p>	<p>PARTNERSHIP OF THE RUSSIAN SOCIETY OF APPRAISERS (PRSA)</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Russian Federation</p>  <p><b>RBA</b></p>	<p>RUSSIAN BOARD OF APPRAISERS (RBA)</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Russian Federation</p>  <p><b>RSA</b></p>	<p>RUSSIAN SOCIETY OF APPRAISERS (RSA)</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Slovakia</p>  <p><b>SAEZ</b></p>	<p>SLOVENSKÁ ASOCIÁCIA EKONOMICKÝCH ZNALCOV (SAEZ) Slovak Association of Economic Appraisers</p> <p>Present <input type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Spain</p>  <p><b>ATASA</b></p>	<p>ASOCIACION PROFESIONAL DE SOCIEDADES DE VALORACION (ATASA) Professional Association of Valuation Companies</p> <p>Present <input checked="" type="checkbox"/>    Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/>    Proxy <input type="checkbox"/> to .....</p>
<p>Spain</p>  <p><b>CGATE</b></p>	<p><b>OBSERVER</b></p> <p>CONSEJO GENERAL DE LA ARQUITECTURA TÉCNICA DE ESPAÑA (CGATE) General Council of Technical Architects of Spain</p> <p>Present <input checked="" type="checkbox"/>    Absent <input type="checkbox"/></p>

Turkey  <b>DUD</b>	DEGERLEME UZMANLARI DERNEGI (DUD) Appraiser's Association of Turkey Present <input type="checkbox"/> Proxy <input type="checkbox"/> from .....    Absent <input checked="" type="checkbox"/> Proxy <input type="checkbox"/> to .....
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United Kingdom  <b>CAAV</b>	CENTRAL ASSOCIATION OF AGRICULTURAL VALUERS (CAAV) Present <input checked="" type="checkbox"/> Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/> Proxy <input type="checkbox"/> to .....
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United Kingdom  <b>IRRV</b>	INSTITUTE OF REVENUES RATING AND VALUATION (IRRV) Present <input checked="" type="checkbox"/> Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/> Proxy <input type="checkbox"/> to .....
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United Kingdom  <b>RICS</b>	ROYAL INSTITUTION OF CHARTERED SURVEYORS (RICS) Present <input checked="" type="checkbox"/> Proxy <input type="checkbox"/> from .....    Absent <input type="checkbox"/> Proxy <input type="checkbox"/> to .....
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United States  <b>AI</b>	<b>OBSERVER</b> APPRAISAL INSTITUTE (AI) Present <input checked="" type="checkbox"/> Absent <input type="checkbox"/>
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Quorum	
Total Full & Associate Members of TEGoVA	<b>36</b>
Total Full & Associate Members Present and Represented	<b>29</b>
<b>Quorum</b>	<b>yes</b>

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## ANNEX II

### Proxies

FROM			TO
Date	Member	Representative	Member
07/04/08	IVD	Hans-Eberhard Langemaack	VÖB

The Secretary and The Scrutineer	
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### ANNEX III

#### Voting rights & Proxies of Full and Associate Members of TEGoVA

Country	Member	Current Shareout Votes	Proxy		Total General Assembly
			From	Votes	
Albania	SVP	10	<i>absent, no proxy</i>		0
Austria	ÖII	29			29
Czech Rep.	CCA	16			16
Denmark	DE	36			36
Estonia	EKHÜ	12			12
France	AFREXIM	29			29
	CEIF-FNAIM	31			31
	CSN	29			29
	IFEI	29			29
	SNPI	29			29
	<b>Total France</b>	<b>147</b>			<b>147</b>
Germany	BDVI	29			29
	BVS	30			30
	IVD	29	<i>absent, proxy to VÖB</i>		0
	vdp	29			29
	VÖB	29	IVD	29	58
	<b>Total Germany</b>	<b>146</b>			<b>146</b>
Greece	SOE	17			17
Hungary	MAIZ	12	<i>absent, no proxy</i>		0
Ireland	IAVI	29	<i>absent, no proxy</i>		0
	SCS	29	<i>absent, no proxy</i>		0
	<b>Total Ireland</b>	<b>58</b>			<b>0</b>
Italy	CNG	51			51
	GEOVAL	37			37
	IsIVI	24			24
	<b>Total Italy</b>	<b>112</b>			<b>112</b>
Latvia	LIVA	10	<i>absent, no proxy</i>		0
Lithuania	LTVA	10			10
Norway	NTF	43			43
Poland	PFVA	19			19
Romania	ANEVAR	23			23
Russia	PRSA	19			19
	RBA	16			16
	RSA	23			23
	<b>Total Russia</b>	<b>58</b>			<b>58</b>
Spain	ATASA	51			51
Slovakia	SAEZ	12	<i>absent, no proxy</i>		0
Turkey	DUD	7	<i>absent, no proxy</i>		0
UK	CAAV	43			43
	IRRV	43			43
	RICS	82			82
	<b>Total UK</b>	<b>168</b>			<b>168</b>
<b>TOTAL</b>		<b>996</b>			<b>887</b>

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